

City of Sublimity
RESOLUTION NO. 2324-7

A SUPPLEMENTAL BUDGET RESOLUTION AMENDING THE CITY OF SUBLIMITY’S BUDGET FOR FISCAL
YEAR END 2024

WHEREAS, conditions have arisen which could not be foreseen at the budget process time, a calculation error that doubled the Revenue and Expenditures in the Sewer SDC Fund in its entirety was discovered; and,

WHEREAS, this condition requires a change in the Sublimity Fiscal Year End of 2024 Budget; and,

WHEREAS, Local Budget Law, ORS 294.471 authorizes a supplemental budget for this type of situation.

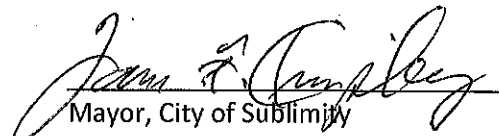
NOW, THEREFORE, THE CITY OF SUBLIMITY RESOLVES AS FOLLOWS:

Section 1: The Sublimity City Council hereby adopts the supplemental budget for the fiscal 2024 and that the supplemental budget is appropriated as follows:


<u>SEWER SDC FUND</u>	<u>Increase</u>	<u>Decrease</u>
<u>Revenue</u>		
<u>Sewer SDC’s</u>		
73-35-43100 Sewer Improvement SDC’s		\$ 32,000
73-35-43200 Sewer Reimbursement SDC’s		9,000
 <u>Miscellaneous Income</u>		
73-38-43500 Interest		40,000
 <u>Beginning Fund Balance</u>		
73-38-49900 Beginning Fund Balance		<u>1,358,603</u>
Total Revenues		\$1,439,603
 <u>SEWER SDC FUND</u>		
<u>Expenditures</u>		
<u>Capital Improvements</u>		
<u>Materials and Services</u>		
73-86-62120 Contract Services		\$ 200,000
 <u>Capital Outlay</u>		
73-86-74100 Design/Engineering Services		50,000
73-8674110 Capital Improvements		<u>1,189,603</u>
Total Expenditures		\$1,439,603

Section 2: Effective Date. This Resolution shall become effective upon its adoption by the Sublimity City Council.

RESOLUTION ADOPTED by the Sublimity City Council this 11th day of December, 2023, signed by the Mayor and City Recorder in authentication of its passage.


Mayor, City of Sublimity
James Kingsbury

ATTEST:


City Recorder, City of Sublimity
Katie Scott